

DR DRAGANA DRAGANAC

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Research interest: Corporate Finance, Behavioral Economics and Finance, Experimental Economics and Finance, Neuroeconomics



Work experience

2020 – present

Assistant professor at the University of Belgrade – Faculty of Economics and Business (Department of Accounting and Corporate Finance)

Courses:

undegraduate level-Corporate Finance, Basics of Corporate Finance, Principles of Corporate Finance, Fundamentals of Behavioral Finance

master level-Corporate Financial Management, Corporate Finance, Behavioral Finance, Behavioral Economics and Finance, Investment Management and Investment Policy

doctoral level- Strategic Corporate Finance

2017 - 2020

Research assistant at the University of Belgrade – Faculty of Economics and Business (Department of Accounting and Corporate Finance)

Courses: Corporate Finance, Basics of Corporate Finance, Principles of Corporate Finance (undergraduate level)

2011 – 2017

Teaching assistant at the University of Belgrade – Faculty of Economics and Business (Department of Accounting and Corporate Finance)

Courses: Corporate Finance, Basics of Corporate Finance (undergraduate level)

2008 – 2011

Teaching associate at the University of Belgrade – Faculty of Economics and Business (Department of Accounting and Corporate Finance)

Courses: Corporate Finance, Basics of Corporate Finance, Corporate Restructuring (undergraduate level)

2008 – 2008

Tax consultant at “Ernst&Young”, Auditing and Consulting Company (Tax Consulting Department)

Education

2010 – 2019

University of Belgrade – Faculty of Economics and Business

PhD in Economics (GPA: 9.78/10)

Doctoral thesis: “Rational Price Bubbles in Traditional and Behavioral Finance: An Experimental Study”

2008 - 2010

University of Belgrade – Faculty of Economics and Business

Master of Science (in Economics)

Study programme (module): Accounting, Auditing and Corporate Finance (GPA: 10.00/10)

Master thesis: “Evaluation of the Validity and Applicability of the Standard CAPM and the Revised Versions

of the Model”

2004 - 2008

University of Belgrade – Faculty of Economics and Business

Bachelor of Economics (GPA: 9.97/10)

Module: Finance, Banking and Insurance

Major publications

DRAGANAC, Dragana, Do Dividend Shocks Affect Excess Returns? An Experimental Study, U: Economics Annals, ISSN 0013-3264, 2017, 62(214), 45-86, DOI: 10.2298/EKA1714045D

DRAGANAC, Dragana, TODORVIĆ, Miroslav, “Are There Price Effects of Adding or Deleting Stock from the Stock Index?” Contemporary Financial Management, editors Benković, S., Dmitrović, V., Milosavljević, M., Institute for Local Self-Government Maribor, Slovenia.

DRAGANAC, Dragana, BOŽOVIĆ, Miloš (2022). Monetary policy and cash flow irregularity as drivers of asset price bubbles: an experimental study, Handbook of Experimental Finance, ISBN 978-1-80037-232-0, Edward Elgar Publishing, 2022, 281-301, 10.4337/9781800372337.00029

DRAGANAC, Dragana, GRGUROVIĆ, Ivan, “Quasi-Hyperbolic Discounting and Decision-Making Process: Case of Serbia and Montenegro”, Economic Policy in Serbia and the World in 2023, editors Zec, M., Šoškić, D., Radonjić, O., Serbian Scientific Society of Economists, Publishing Centre of Belgrade University - Faculty of Economics and Business (in Serbian).

STANOJEVIĆ, Jelena, KUKIĆ, Katarina, VUKSANOVIĆ, Nemanja, DRAGANAC, Dragana, Applications of logistic and generalized logistic difference equations in economics: AK model, U: The Teaching of Mathematics, ISSN 1451-4966, 25(2), pp. 93-106, DOI: 10.57016/TM-RMSH3417

DRAGANAC, Dragana, JOVIĆ, Danica, NOVAK, Ana, Education and Digitalization: Economic Students’ and Pupils’ Self-Perception of Digital Competences, U: Business Systems Research, e-ISSN 1847-9375, 2022, 13(2), 135-154, DOI: 10.2478/bsrj-2022-0019

DRAGANAC, Dragana, Comparative Analysis of Functional Food Producers’ Profitability in Serbia – a Leader-Follower Relation, U: Ekonomika poljoprivrede, ISSN 0352-3462, 2016, 63(2), 547-566

DRAGANAC, Dragana, Racionalni cenovni baloni tokom istorije i pogled tradicionalnih i bihevioralnih finansija na njih, U: Ekonomske ideje i praksa, ISSN 2217-6217, 2018, br. 29, 37-58

DRAGANAC, Dragana, Analiza nekih od zagonetki u finansijama: efekat vrednosti i efekat malih preduzeća, U: Ekonomska politika i razvoj, ISBN 978-86-403-1481-7, Beograd: Ekonomski fakultet, 2015, str. 317-339

DRAGANAC, Dragana, Heterogeneous expectations of investors and stock prices, U: XLIX Simpozijum o operacionim istraživanjima, SYM-OP-IS 2022, Vrnjačka Banja, 19-22. septembar 2022, ISBN 978-86-403-1750-4, Univerzitet u Beogradu - Ekonomski fakultet, 2022, str. 131-136

DRAGANAC, Dragana, Determining the Reliability and Stability of Beta Coefficient as a Systematic Risk Measure in CAPM, Business and Management, U: From Global Crisis to Economic Growth: Which Way to Take? vol. II, ISBN 978-86-403-1279-0, Beograd : Ekonomski fakultet, CID, 2012, 213-224

Projects

2011-present

“Biological effects, nutritional intake and status of folate and polyunsaturated fatty acids: The improvement of nutrition in Serbia” (working package 5: Nutrition and consumer), and “The development and application of new and traditional technologies in the production of competitive alimentary value added products for the European and world market - make the wealth from the wealth of Serbia”, Ministry of Education, Science and Technological Development of the Republic of Serbia

2022

Building Forensic Accounting Capacity in Serbia (Bureau of International Narcotics and Law Enforcement Affairs)

Challenges and practices of teaching economic disciplines in era of digitalization – DIGI4Teach (KA2, Erasmus+)

Training

- Vernon L. Smith Workshop in Experimental Economics, Chapman University, US, 2023
- Workshop on digitalization in finance, organized at Belgrade University - Faculty of Economics and Business, under the project “Challenges and practices of teaching economic disciplines in the era of digitalization” - DIGI4Teach (2020-1HR01-KA202-077771), co-financed by the European Union's Erasmus+ program, 2022
- 3rd Behavioural OR Summer School, EURO Working Group on Behavioural Operational Research, 2021
- The 13th BESLab Experimental Economics Summer School in Macroeconomics, Technical University of Berlin, Berlin, Germany, and Pompeu Fabra University, Barcelona, Spain, 2021
- The 11th Workshop on Theoretical and Experimental Macroeconomics, Technical University of Berlin, Berlin, Germany, and Pompeu Fabra University, Barcelona, Spain, 2021
- Summer school “Experimetrics”, University of East Anglia, Faculty of Social Sciences, School of Economics, Norwich, UK, 2021
- ACCA Train the Academics" CEE Regional online session, 2020
- Summer school: Behavioral Macro and Complexity, Tinbergen Institute, Netherlands, 2020
- Programming Economic Experiments with z-Tree course, University of Konstanz, Konstanz, Germany, 2020
- Virtual Advances with Field Experiments seminars, 2020
- Auditor at Advances with Field Experiments Conference (AFE), 2020
- 2020 ESA Global Online Around-the-Clock Meetings, 2020
- BESC E-seminars on Experimental and Behavioral Economics, Behavioral and Economic Science Cluster (BESC) of the School of Economics at the University of Queensland, 2020
- MidExLab Virtual Seminar Series, 2020
- Virtual Behavioral Economics Seminars (VIBES), 2020
- Australia New Zealand Workshop in Experimental Economics (ANZWEE), 2020
- Virtual East Asia Experimental and Behavioral Economics Seminar Series (VEAEBES), 2020
- Social, Behavioral and Experimental Economics (SBEE) Seminar Series, 2020
- Virtual Market Design Seminars, 2020
- ESA (Economic Science Association) Junior Faculty Webinar series, 2020
- JILAEE e-Workshop on Field Experiments in Economics, University of Chicago and Universidad del Cema, 2020
- Pedagogical educational course organized by Institute for Pedagogical Research, Belgrade, Serbia, 2019
- PhD courses “Behavioral Finance” and “Experimental Methods in the Social Sciences”, Harvard University, Cambridge, MA, USA, spring semester, 2019
- Workshop in Strategies for Effective Teaching, MIT, Cambridge, MA, USA, winter semester, 2019
- PhD course “Psychology and Economics”, MIT, Cambridge, MA, USA, spring semester, 2019
- Marketing seminars, MIT Sloan School of Management, 2018 - present
- B-Lab seminars, MIT Behavioral Research Lab (BRL), 2018 – present
- Psych-social talks, Harvard University, 2018 – present
- Training in MRI Scanning at Athinoula A. Martinos Imaging Center, McGovern Institute for Brain Research, MIT, Cambridge, MA, USA, 2018
- Experimental Finance Summer School organized by the Society for Experimental Finance at Institute ISEM, Université Nice Sophia Antipolis, Nice, France, 2017
- Behavioral Finance Doctoral Course, Aalto University School of Business, Helsinki, Finland, 2014
- 4th WHU Doctoral Summer Program in Accounting Research, organized by WHU Otto Beisheim School of Management, WHU Financial Accounting and Tax Center, Vallendar, Germany, 2013
- Seminar “New Tax Talents”, organized by “Ernst&Young” in Potsdam, Germany, 2008
- Program for Improvement of Actuarial Profession: Pension and Modeling, and Non-Life Insurance courses, organized by the USAID, Bearing Point and National Bank of Serbia, 2008

Honours, stipends and awards

- MIT (Department of Economics and Sloan School of Management) and Harvard University Visiting Researcher, Cambridge, MA, USA; award by Fulbright foundation for the research in the USA - "Fulbright Non-Degree Research Program for Doctoral Students"; study and research fields: behavioral economics, behavioral finance, neuroeconomics, and experimental finance (2018-2019), mentor: Dražen Prelec
- Award by University of Belgrade Foundation "Milivoje Jovanović and Luka Čelović" for academic paper, 2012-2013.
- Best student award by the Faculty of Economics and Business for all four years of bachelor studies, 2004 – 2008
- Best graduate student award by the University of Belgrade, 2008
- Three awards by University of Belgrade Foundation "Milivoje Jovanović and Luka Čelović" for academic papers, 2012-2013, 2007-2008, 2006-2007
- Award by Čačanska banka for the best graduate student of the Faculty of Economics and Business, University of Belgrade, 2008
- Stipend by Foundation "Mihajlo Pupin", Chicago, US, 2007
- Stipend by Foundation "Studenica", 2006-2008
- Stipend by Serbian Business Club "Privrednik", 2006-2008
- Stipend by University of Belgrade Foundation "Milivoje Jovanović and Luka Čelović", 2006 – 2008
- Stipend by Ministry of Education, Science and Technological Development of the Republic of Serbia, 2004 – 2008
- Stipend by Trstenik municipality, Serbia, 2004-2008

Memberships and other activities

Membership:

- Society for Experimental Finance (SEF)
- Economic Science Association (ESA)
- International Association for Research in Economic Psychology (IAREP)
- Association Fulbright & Friends

Activities:

- Auditor at Society for Experimental Finance (SEF)
- Member of Programme and Organizational Committee of the Contemporary Financial Management Conference
- Member of ESA Mentoring Group, mentor: Rosemarie Nagel
- Lecturer at Summer School Psychology and Economics - Behavioral Economics and Finance, University of Belgrade – Faculty of Economics and Business

Skills

Languages

- **Serbian** - native
- **English** (understanding – C2; speaking – C2; writing – C2); TOEFL certificate, 2017 - 2019
- **French** (understanding – A2; speaking – A2; writing – A2)
- **Russian** (understanding – A2; speaking – A2; writing – A2)

IT skills

- Statistical softwares (STATA and Eviews)
- Experimental software (z-Tree)
- Microsoft Office (Word, Excel, Power Point)

Driving skills

- Driving licence – B