Економски факултет

КЊИГА ПРЕДМЕТА
International master in Taxation (1)

Београд

2025.

Садржај

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Economics of Taxation - Principles and Policy
Ознака предмета: 20.IETP	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50C - International master in Applied Economics (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Арсић Н. Милојко, Редовни професор Ранђеловић Д. Саша, Редовни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Providing students with fundamental, advanced-level knowledge on economics of taxation, with the focus on equity-efficiency trade-off, evaluation of impact of taxes on economic behavior and analysis of economic effects of taxation.

2. Исходи образовања (Стечена знања):

Students will be able to predict the impact the taxes can make on economic behavior. After completing the course, students should be trained to critically evaluate and to discuss various issues related to economics of taxation and tax policy, from national and international perspective. Students should be also trained to conduct independent research on various issues related to tax policy.

3. Садржај/структура предмета:

The course covers the following topics:
•Equity and efficiency of taxation;
•Taxation and economic behavior – labour supply, saving, investments, risk taking;
•Optimal taxation of goods;
•Optimal income taxation;
•Fiscal federalism;
•International taxation;
•Tax evasion;

4. Методе извођења наставе:

Lectures, tutorials, students' research and presentations

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Колоквијум	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Hindriks J. and G. Myles	Intermediate Public Economics, 2nd edition	MIT Press	2013
2	Salanie, B.	Economics of Taxation	MIT Press	2011
3	Auerbach, A., Chetty, R., Feldstein, M. and E. Saez	Handbook of Public Economics	North-Holland	2014

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Principles of Tax Law and Tax Procedure
Ознака предмета: 20.IPTL	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

This course is dealing with the fundamental constitutional principles of tax law, essential taxconcepts (right to taxation, taxable base and tax rate, the relationship between tax and accountingprofits, etc.), as well as the notions such as acceptable tax planning, aggressive tax planning, tax avoidance and tax evasion. Apart from that, the course provides students with knowledge necessary to understand the functioning of the tax procedure, both its administrative and judicial segment, as well as the protection of taxpayer's right in the course of tax procedure.

2. Исходи образовања (Стечена знања):

Students will gain knowledge on the crucial constitutional principles whichset the framework and basis of modern tax systems, as well as knowledge and skills enabling them to understand and apply in practice the complex regulations in the field of tax law procedure.

3. Садржај/структура предмета:

1. Basic principles of tax law: a) Principle of equality, b) Equitable taxation, c) Principle of legality of taxes, d) Principle of constitutional limitation of the right to tax (Protection of human dignity, Protection of taxpayer's private sphere, Protection of the right to freely choose occupation and profession and perform business, Protection of the right to peaceful enjoyment of property), d) Principle of public trust in tax administration, e) Principle of proportionality between the goals to be attained and the means used by the legislator, e) Principle of confidentiality of tax information.
2. Functioning of the tax procedure: a) Administrative procedure: Principles of general administrative procedure relevant for tax procedure, Principles of tax procedure, Tax administrative acts, Legal remedies; b) Judicial procedure; c) Protection of taxpayer's rights in the tax procedure.

4. Методе извођења наставе:

Lectures, case studies, students' presentations followed by discussions.

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Richard K. Gordon	Law of Tax Administration and Procedure	Tax Law Design and Drafting (ed. Victor Thuronyi), Vol. 1, International Monetary Fund	1996
2	Frans Vanistendael	Legal Framework for Taxation	Tax Law Design and Drafting (ed. Victor Thuronyi), Vol. 1, International Monetary Fund	1996

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
3	Stjepan Gadžo	Tax Procedure Law in Transition	Law and Transition, (ed. Bojan Milisavljević, Tatjana Jevremović Petrović, MilošŽivković), University of Belgrade, Faculty of Law, Beograd	2017
4	Roberto Cordeiro Guerra, Stefano Dorigo	Taxpayer's Rights as Human Rights during Tax Procedures	Human Rights and Taxation in Europe and the World (eds. Georg Kofler, Miguel PoiaresMaduro, Pasquale Pistone), IBFD, Amsterdam	2011
5	Maria Teresa Soler Roch	Tax Administration versus Taxpayer – A New Deal?	World Tax Journal	2012
6	Ian Hayes	A Model Taxpayer's Charter – Why	EuropeanTaxation	2013

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Стручна пракса	Internship
Ознака предмета: 20.IINS	
Број ЕСПБ: 3	
Програм(и) у којем се изводи	509 - International master in Quantitative Finance (MAC), Обавезан предмет 50C - International master in Applied Economics (MAC), Обавезан предмет 50E - International master in Business Informatics (1) (MAC), Обавезан предмет 50F - International master in Business Informatics (2) (MAC), Обавезан предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
0.00	0.00	0.00	0.00	6.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Не постоји циљ предмета

2. Исходи образовања (Стечена знања):

Не постоји исход образовања

3. Садржај/структура предмета:

Не постоји садржај предмета

4. Методе извођења наставе:

Не постоји метод изводења наставе

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Direct and Indirect Taxes
Ознака предмета: 20.IDIX	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Арсић Н. Милојко, Редовни професор Ранђеловић Д. Саша, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

This course shall provide students with in-depth understanding of design and structure of main taxes, inherent to contemporary tax systems – direct taxes (personal income tax, social security contributions, corporate income tax) and indirect taxes (VAT and excise duties). In addition, the course is aimed at providing students with the insight in parameterization of these taxes and training them to conduct assessment of main taxes and corresponding compliance obligations.

2. Исходи образовања (Стечена знања):

After completion of the course, students will gain knowledge which enables them to independently and critically analyze and apply provisions of tax legislation in the field of different taxes, as well as to analyze comparative tax measures, and to develop abilities for critical analysis of provisions in national tax system vis-a-vis provisions characteristic of foreign tax systems.

3. Садржај/структура предмета:

The course covers the following topics:
•Classifications of taxes;
•Basic elements of the legal definition of a tax: taxpayer, taxable event, taxable base, tax rate, tax reliefs;
•Plurality of taxes
•Direct taxes: a) Personal income tax, b) Corporate income tax, c) Property taxes, d) Social security contributions;
•Indirect taxes: a) Value Added Tax, b) Excise duties;
•Mechanisms for assessing tax: a) Self-assessment in the narrower sense, b) Regular tax assessment, c) Assessment and the withholding tax mechanism;
•Advance payment of tax.

4. Методе извођења наставе:

lectures, case studies, students' presentations followed by discussions

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Victor Thuronyi	Tax Law Design and Drafting, vol. 1	International Monetary Fund, Washington, D.C.	1996
2	Victor Thuronyi	Tax Law Design and Drafting, vol. 2	Monetary Fund, Washington, D.C.	1998
3	Victor Thuronyi	Comparative Tax Law	, Kluwer, The Hague	2003
4	Cedric Sandford	Why Tax Systems Differ	Fiscal Publications	2000
5	eds. J.G. Head, R. Krever	Company Tax Systems	Australian Research Foundation	1997
6	Alain A. Tait	Value Added Tax – International Practice and Problems	International Monetary Fund	1998
7	Sijbren Cnossen	Excise Systems: A Global Study of Selective Taxation of Goods and Services,	John Hopkins University Press	1977

Литература				
Р.бр.	Аутор-и	Наслов	Издавач	Година
8	IBFD Tax Knowledge Centre	European Tax Handbook	IBFD Tax Knowledge Centre	2019
9	Hugh J. Ault, Brian J. Arnold	Comparative Income Taxation. A Structural Analysis	Kluwer Law International	2010

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Tax Accounting
Ознака предмета: 20.ITAC	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Рачуноводство и пословне финансије
Наставници:	Вучковић Милутиновић Д. Савка, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Course objective is to provide students with knowledge and skills in tax accounting as applicable to companies, so they become competent to account for tax implications of broad spectrum of business transactions as well as to report on them in financial statements and to analyze them in the process of decision - making. Course is also aimed at developing profound understanding of links between accounting and taxation necessary for the acting as tax professionals.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to: explain differences between financial and tax accounting principles,grasp the relevance of accounting for the purposes of taxation, evaluate models of income tax accounting, explain and compute deferred taxes in financial statements, calculate and report on effective income tax rate of companies, analyze income tax disclosures, report on VAT liability and other tax liabilities.

3. Садржај/структура предмета:

The course covers the following topics:
•Financial reporting and tax positions in financial statements;
•Tax versus financial accounting – principles and practices;
•Reconciliation of accounting income to taxable income;
•Flow-through model versus deferred taxes model of financial reporting on income tax;
•Permanent book/tax differences and effective tax rate;
•Temporary book/tax differences and deferred income taxes;
•Accounting for net operating loss and tax incentives;
•Accounting for uncertain tax positions;
•Income tax disclosures and financial analysis;
•VAT accounting and accounting for other taxes.

4. Методе извођења наставе:

lectures, analysis of articles, students' presentations

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Не	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Jones S., Rhoades-Catanach S. and S. Callaghan	Principles of Taxation for Business and Investment Planning	McGraw Hill Education	2018
2	Comiskey E. and Mulford C.	Guide to Financial Reporting and Analysis	Wiley and Sons	2000
3	Freedman J	Financial and Tax Accounting: Transparency and 'Truth'	Springer	2008

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	EU Company Law
Ознака предмета: 20.IECL	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Изборни предмет
УНО предмета	Пословна економија и менаџмент
Наставници:	Ђуровић М. Матеја, Гостујући професор Радовић Г. Вук, Редовни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The objective of the course is to acquire in-depth knowledge of European Union Company Law, as well as to acquire practical skills in this field.

2. Исходи образовања (Стечена знања):

Upon completion of this course, the student is familiar with EU law and practice regarding business societies and is able to provide expert opinions on these issues, as well as to pursue further practical and theoretical research.

3. Садржај/структура предмета:

Theoretical teaching
1. Introduction and sources of EU company law
2. Right of occupancy
3. European Forms of Societies - European Company, European Economic Interest Grouping and European Cooperative Society
4. Transparency: disclosure of information on companies and branches
5. Capital and financing of companies, formation and maintenance of capital, changes in capital, alternative systems of capital protection
6. Shareholder rights
7. Independent directors, compensation to board members
8. Groups of companies
9. Status changes - national and cross-border
10. Takeover of joint stock companies
11. Cross-border change of seat (conversions)

Practical teaching
Analysis of relevant sources and practices of the European Court of Justice

4. Методе извођења наставе:

Lectures, case studies, students' presentations followed by discussions.

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Stefan Grundmann	European Company Law: Organization, Finance and Capital Markets	Intersentia, Antwerpen – Oxford	2012
2	-Adriaan Dorresteijn, Tiago Monteiro, Christoph Teichmann, Erik Werlauff	European Corporate Law, second edition	Kluwer Law International, Alphen aan den Rijn	2009
3	Erik Werlauff	EU-Company Law: Common business law of 28 states, 2nd edition	DJØF Publishing, Copenhagen	2003

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
4	K. Hopt & E. Wymeersch	European Company and Financial Law: European Community Law – text collection Berlin	New York, Walter de Gruyter	1994
5	V. Edvards	EC Company Law	Oxford:Oxford University Press	1999

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	International Tax Planning
Ознака предмета: 20.IITP	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Изборни предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The course objective is understanding tax and non-tax factors relevant for tax planning, as well as the presentation of the manner of functioning of crucial mechanisms used in tax planning, such as holding companies, conduit companies, hybrid entities, tax havens, the choice between different forms of financing (equity and debt financing), double tax treaties, treaty shopping, intangibles, cross-border restructuring, etc.

2. Исходи образовања (Стечена знања):

Students will gain knowledge and skills which will enable them to independently and critically analyze and design various tax planning structures, as well as to critically analyze general and specific anti-avoidance rules potentially able to thwart the effect of the designed tax planning structures, especially in the context of the BEPS Action Plan.

3. Садржај/структура предмета:

1. Tax and non-tax factors relevant for tax planning; 2. Mechanisms used for tax planning (holding companies, conduit companies, hybrid entities, hybrid financial instruments, utilization of intangibles, tax havens, choosing between financing through equity or debt, choosing between establishing a subsidiary or a permanent establishment, etc.); 3. Tax planning in the context of the BEPS Action Plan: a) Differentiation between aggressive and acceptable tax planning; b) Anti-abusive measures directed against aggressive tax planning.

4. Методе извођења наставе:

Lectures, case studies, students' presentations followed by discussions.

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Raffaele Russo	Fundamentals of International Tax Planning	IBFD, Amsterdam	2007
2	Luc De Broe	International Tax Planning and Prevention of Abuse	IBFD, Amsterdam	2008
3	Rohit Gupta	Principles of International Tax Planning	Taxmann, New Delhi	2015
4	John Gallemore, Brandon Gipper, Edward Maydew	Banks as Tax Planning Intermediaries	Journal of Accounting Research, Vol. 57 No. 1	2019
5	José Manuel Calderón Carrero, Alberto Quintas Seara	The Concept of 'Aggressive Tax Planning' Launched by the OECD and the EU Commission in the BEPS Era: Redefining the Border between Legitimate and Illegitimate Tax Planning	Intertax, Volume 44, Issue 3	2016
6	Kevin Dolan & Michael F. Walsh	Use of Holding Companies in International Tax Planning	Taxes, Vol. 73	1995

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
7	Wolfram Scheffler	CCCTB: Influence on Extent and Complexity of Tax Planning	Practical Problems in European and International Tax Law – Essays in Honour of Manfred Mössner (eds. Heike Jochum et al.), IBFD, Amsterdam	2016
8	Ana Paula Dourado	The Meaning of Aggressive Tax Planning and Avoidance in the European Union and the OECD: An Example of Legal Pluralism in International Tax Law in International Tax Law (ed. J. Englisch)	IBFD, Amsterdam	2016

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Taxation of Wealth and Financial Services
Ознака предмета: 20.ITFS	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Арсић Н. Милојко, Редовни професор Ранђеловић Д. Саша, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Course objective is to provide students with theoretical and empirical knowledge and skills, related to analysis of issues in taxation of financial and non-financial assets and taxation of transactions and services in financial sector, as well as related to techniques of evaluation of financial and economic effects of taxation of assets and financial services.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to: evaluate tax implications of transactions involving financial and non-financial assets, estimate tax implications of financial transactions, analyze key issues in taxation of services in financial industry, analyze and research economic effects and legal challenges related to net wealth and financial services taxation.

3. Садржај/структура предмета:

The course covers the following topics:
•Taxation of real estate and other types of non-financial assets;
•Taxation of financial assets;
•Economic and legal aspects of net wealth taxation;
•Economic and legal aspects of taxation of financial institutions;
•Taxation of transactions involving financial and non-financial assets;
•Taxation of financial services;
•Digitalization and taxation of financial assets and services.
The topics will be discussed from theoretical point of view, as well from the perspective of institutional framework and policy in Serbia and the European Union. The course will especially be dealing with the analysis of challenges related to taxation of net wealth and financial services in the era of digitalization and globalization.

4. Методе извођења наставе:

lectures, analysis of articles, students' presentations

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Не	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	1.Weber, D. and O. Marres	Taxing the Financial Sector	IBFD	2012
2	2.Honohan, P.	Taxation of Financial Intermediation: Theory and Practice for Emerging Economies	World Bank Publication	2003

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Ethical Issues in Tax Practice
Ознака предмета: 20.IEIP	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Изборни предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Костић В. Светислав, Ванредни професор Вучковић Милутиновић Д. Савка, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The course introduces main principles of business ethics from a normative and positive perspectives to the students, with a strong focus on ethical issues related to operations in tax advisory, in-house tax counselling, tax policy making and tax enforcement. Using the academic readings and the real case-studies, students will gain knowledge on tax ethics, differentiation between tax evasion and tax avoidance, as well as on border topics, such as corporate social responsibility.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to: describe and evaluate the key ethical principles and issues which apply in tax practice, both from the normative and positive point of view; critically analyze ethical issues which may be encountered in the course of provision of tax advisory and enforcement and compliance activities; differentiate tax evasion and tax avoidance, as well as to recognize the thin line dividing acceptable and aggressive tax planning; discuss the key novelties which were brought about within this context by the OCED's BEPS Action 12 (Mandatory Disclosure Rules) and secondary law of the European Union related to it, as well as their significance for the activities of tax advisors.

3. Садржај/структура предмета:

The course covers the following topics:
• Ethical considerations and tax-savings strategies (tax evasion and tax avoidance, acceptable tax planning and aggressive tax planning);
• International institutional framework regarding tax advisors' obligations (BEPS Action plan,Mandatory Disclosure Rules; EU legislation);
•Fundamental ethical principles within tax profession and conceptual framework for ethical behaviour – threats and safeguards (Codes of Ethics applicable for tax professionals);
•Enforcement of professional ethics;
•Regulating the role of tax advisers.

4. Методе извођења наставе:

lectures, case studies, students' presentations followed by discussions

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Hans van den Hurk	Tax Planning, Ethics and Our New World", Bulletin for International Taxation, 72(2)	IBFD	2018
2	Nevia Čičin-Šain	New Mandatory Disclosure Rules for Tax Intermediaries and Taxpayers in the European Union – Another "Bite" into the Rights of the Taxpayer?, World Tax Journal	IBFD	2019
3	Christiana HJI Panayi	Is Aggressive Tax Planning Socially Irresponsible?"Intertax, Vol. 43, Issue 10	Kluwer Law International	2015
4	Willian L. Raby	Ethics in Tax Practice", The Accounting Review, Vol. 41, No. 4	American Accounting Association	1966

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
5	Grahame R. Dowling	The Curious Case of Corporate Tax Avoidance: Is it Socially Irresponsible?",Journal of Business Ethics, Vol. 124, No. 1	Springer	2014
6	Yuka Sakurai, Valerie Braithwaite	Taxpayers' Perceptions of Practitioners: Finding One Who Is Effective and Does the Right Thing?, Journal of Business Ethics, Vol. 46, No. 4	Springer	2003
7	Duska R., Duska B. and J. Ragatz	Accounting Ethics	Wiley – Blackwell	2018
8	International Ethics Standards Board for Accountants	Code of Ethics for Professional Accountants	International Federation of Accountants	2018
9	AICPA Tax Executive Committee	Statements on Standards for Tax Services	AICPA	2018

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	EU Tax Law
Ознака предмета: 20.IEUL	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The course will introduce the students with general EU law principles and legislation with respect to their application in the field of taxation, it will help them understand the inherent contradiction between the goals of the EU, on the one hand, and goals of its member states, on the other, with respect to the field of direct taxation, as well as the consequent difference in the way direct and indirect taxation are regulated in the EU. The course will present students with the current tendencies regarding secondary law od the EU as well as in the case law of the Court of Justice of the EU in the field of taxation.

2. Исходи образовања (Стечена знања):

Students will gain knowledge and skills enabling them to critically analyze the complex matter of European Union tax law, its interaction with international tax law, as well as to analyze current tendencies in the development of EU tax law and place them in the context of reforms currently taking place at the level of international tax law.

3. Садржај/структура предмета:

1. General principles of EU law and their application in the field of tax law; 2. External dimension of EU law in their relationships with 3rd states; 3. Indirect taxation in the EU: a) customs, b) Value Added Tax and c) Excise duties; 4. Direct taxes in the EU: a) positive integration in the field of direct taxes – directives which are in force and directive proposals, b) Negative integration in the field of direct taxes – Case law of the Court of justice of the EU; 5. State aid rules in the field of taxation, 6. Anti-tax avoidance measures in EU tax law.

4. Методе извођења наставе:

Lectures, case studies, students' presentations followed by discussions

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Ben Terra, Peter Wattel	European Tax Law	Wolters Kluwer, Deventer	2018
2	Marjaana Helminen	EU Tax Law – Direct Taxation	IBFD, Amsterdam	2019
3	ed. Michael Lang, Pasuale Pistone et al.	Introduction to European Tax Law on Direct Taxation	Linde, Wien	2008
4	Rita Szudoczky	The Sources of EU Law and Their Relationships: Lessons for the Field of Taxation: Primary law, secondary law, fundamental freedoms and State aid rules	IBFD, Amsterdam	2014
5	Rita de la Feria	Harmonizing Anti-Tax Avoidance Rules", EC Tax Review	Kluwer Law International	2017
6	Aloys Rigaut	Anti-Tax Avoidance Directive (2016/1164): New EU Policy Horizons", European Taxation, Vol. 11, No. 56	IBFD	2016
7	Mathieu Isenbaert	Law and the Sovereignty of the Member States in Direct Taxation	IBFD, Amsterdam	2010

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
8	Kees van Raad	Materials on International and EC Tax Law	International Tax Center Leiden	2011
9	Michael Lang, Josef Schuch and Claus Staringer	ECJ –Recent Developments in Direct Taxation	Linde, Wien	2018
10	Michel Lang, Patrizio Braccioni, Carlo Garbarino, et al.	European Union: Tax Treaties of the Central and Eastern European Countries	Линде, Wиен<енг>	2008

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Corporate Finance
Ознака предмета: 20.ICOF	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	509 - International master in Quantitative Finance (MAC), Изборни предмет 50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Изборни предмет
УНО предмета	Рачуноводство и пословне финансије
Наставници:	Тодоровић М. Мирослав, Редовни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Course objective is to develop and to broaden students' knowledge, skills and intuition related to corporate investment, financing and dividend policy decision making processes, as well as to prepare students to set objectives and solve problems which arise in financial management of a corporation, and to introduce them with the importance of corporate taxes in investment decision making, corporate and personal taxes in relevant capital structure theories, as well as taxation issues in payout policy.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to:
•explain role and purpose of financial management
•understand the time value of money concept
•apply capital budgeting techniques to the evaluation of capital investment projects
•understand the effects of depreciation tax shield on investment decision making process
•comprehend the relationship between capital structure and company value
•explain the effects of corporate and personal taxes on optimal capital structure,
•analyze choices of payout policies made by managers
•discuss the impact of different tax rates and timing of taxation on dividend policy.

3. Садржај/структура предмета:

The course covers the following topics:
•Time value of money;
•Making investment decisions using different project appraisal techniques;
•Special issues and challenges in investment appraisal process: depreciation tax shield, investment timing decision, choice between long- and short-lived equipment, replacement decision making;
•The choice of corporate capital structure: Modigliani-Miller (MM) irrelevance theorem, MM and corporate taxation, Trade-off theory, Miller equilibrium with corporate and personal taxation, Pecking order theory;
•Payout policy: dividends and repurchases;
•Dividend policy: taxation and clientele theory.

4. Методе извођења наставе:

lectures, analysis of articles, students' presentations

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Brealey, R. A., Myers, S. C., Allen, F.	Principles of Corporate Finance	McGraw Hill Education	2017

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Digitalisation and Taxation
Ознака предмета: 20.IDAT	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	Поповић М. Дејан, Редовни професор Арсић Н. Милојко, Редовни професор Жарковић-Ракић Н. Јелена, Редовни професор Ранђеловић Д. Саша, Редовни професор Костић В. Светислав, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The aim of the course is to introduce students to the impact of digitalization and robotization on national and international tax policy, tax enforcement and tax compliance. The course will discuss the impact of developments in the nature of labor relations,the changes in the understanding of the concept of the place of business, emergence of on-line platforms and the sharing economy on tax policy design and tax enforcement strategies. The course is also aimed at developing profound understanding of the implications of digital transformation on tax compliance mechanisms. Apart from the aforementioned, the course objective is to introduce students to the initiatives of the OECD, European Union, as well as a country-level initiatives aimed at enhancing equitability of profit taxation in digital era.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to: analyze and discuss crucial challenges posed by digitalization and robotization for tax policy and tax compliance, critically evaluate current proposals by the OECD and the European Union intended to establish a more equitable system of taxation of taxpayers doing business in digital era, evaluate potential implications of these initiatives on cross-border business activities and transactions.

3. Садржај/структура предмета:

The course covers the following topics:
•The effect of digitalization and robotization on the nature of labor and level of unemployment;
•Specific measures intended to smooth the effect of robotization on the level of unemployment: a) universal basic income, b) taxation of robots, c) limiting tax incentives for automation (the so-called automation tax);
•Challenges of digitalization for cross-border taxation of business activities of companies;
•Basic models of digital businesses;
•Specific measures for taxation of the so-called digital economy: a) revision of the permanent establishment concept, b) equalization tax, c) tax on cross-border digital services, d) withholding taxes;
•Digital presence concept, digital investment concept.

4. Методе извођења наставе:

lectures, case studies, students' presentations followed by discussions

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Mike Hammer	Brave New World: Automation, Unemployment and Robot Taxes	White paper 4 July 2019, IBFD, Amsterdam 2019	2019
2	Wolfgang Schön	Ten Questions about Why and How to the Tax Digitalized Economy	Bulletin for International Taxation	2018

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
3	Piergiorgio Valente	Digital Revolution. Tax Revolution?	Bulletin for International Taxation, Vol. 72, No. 4a/Special Issue 2018	2018
4	Marie Sapirie	Permanent Establishment and the Digital Economy	Bulletin for International Taxation, Vol. 72, No. 4a/Special Issue 2018;	2018
5	Lee A. Sheppard	Digital Permanent Establishment and Digital Equalization Taxes	Bulletin for International Taxation, Vol. 72, No. 4a/Special Issue 2018	2018
6	Georg Kofler, Gunter Mayr, Christoph Schlager	Taxation of the Digital Economy: A Pragmatic Approach to Short-Term Measures	European Taxation	2018
7	Larisa Gerzova, Ola Ostaszewska, Oana Popa	Taxation of the Digital Economy – the EU's outlook	30 April 2018, IBFD, Amsterdam	2018
8	Peter Hongler, Pasquale Pistone	Blueprints for a New PE Nexus to Tax Business Income in the Era of the Digital Economy	Working paper 20 January 2015, IBFD, Amsterdam	2015

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Наставни предмет	Business Econometrics and Data Analysis
Ознака предмета: 20.IBED	
Број ЕСПБ: 6	
Програм(и) у којем се изводи	50E - International master in Business Informatics (1) (MAC), Изборни предмет 50F - International master in Business Informatics (2) (MAC), Изборни предмет 50G - International master in Taxation (1) (MAC), Изборни предмет 50H - International master in Taxation (2) (MAC), Изборни предмет
УНО предмета	Статистика и математика
Наставници:	Младеновић Л. Зорица, Редовни професор Нојковић Ч. Александра, Редовни професор Прица З. Ивана, Ванредни професор

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
2.00	2.00	0.00	2.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

The objective of this course is to introduce students to the basic statistical and econometrical tools and prepare them for empirical work in economics.

2. Исходи образовања (Стечена знања):

After completion of the course, students should be able to:
•identify and apply the appropriate statistical method to analyze data using SPSS statistical package
•adopt the principles of econometric modeling within the Classical Linear Regression Model framework
•solve econometric problems based on concrete economic data
•use statistical software packages (EViews or similar) at a basic level

3. Садржај/структура предмета:

The course covers the following topics:
•Basic concepts of sampling and probability statistics;
•Data gathering and manipulation;
•Basic statistical analysis: descriptive statistics and visualizations;
•Descriptive statistics (measures of central tendencies and dispersion; correlation);
•Chi-squared test, t-test, ANOVA;
•Regression analysis: simple and multiple regressions;
•The assumptions, properties of the OLS estimator, hypothesis testing, and prediction;
•Specific topics: multicollinearity, dummy variables, testing linear restrictions and parameter stability, autocorrelation and heteroskedasticity.

4. Методе извођења наставе:

Lectures, analysis of articles, students' presentations

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена
Активност у току предавања	Да	40.00	Писмени испит	Да	60.00

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
1	Anderson, D. R., Sweeney, D. J., Williams, T. A., Camm, J. D., & Cochran, J. J.	Statistics for Business and Economics 14th edition	Cengage Learning	2019
2	Stock, J.H. and Watson, M, W	Introduction to Econometrics, 4th global edition	Pearson	2019
3	Asteriou, D. and Hall, S.H	Applied Econometrics, 3rd edition.	Red Globe Press	2015
4	Herschel Knapp	Introductory Statistics Using SPSS2nd edition	SAGE publications	2016
5	Edward R. Tufte	The Visual Display of Quantitative Information, 2nd edition	Graphics Press	2001

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година
6	Prem S. Mann	Introductory Statistics, 8th edition	Wiley	2012

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Предмет завршног рада	Master Thesis (subject)
Ознака предмета: 20.IMTS	
Број ЕСПБ: 8	
Програм(и) у којем се изводи	509 - International master in Quantitative Finance (MAC), Обавезан предмет 50C - International master in Applied Economics (MAC), Обавезан предмет 50E - International master in Business Informatics (1) (MAC), Обавезан предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
0.00	0.00	0.00	7.00	0.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Не постоји циљ предмета

2. Исходи образовања (Стечена знања):

Не постоји исход образовања

3. Садржај/структура предмета:

Не постоји садржај предмета

4. Методе извођења наставе:

Не постоји метод изводења наставе

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година

КЊИГА ПРЕДМЕТА - International master in Taxation (1)

Завршни рад	Master Thesis (development and defense)
Ознака предмета: 20.IMTH	
Број ЕСПБ: 7	
Програм(и) у којем се изводи	509 - International master in Quantitative Finance (MAC), Обавезан предмет 50C - International master in Applied Economics (MAC), Обавезан предмет 50E - International master in Business Informatics (1) (MAC), Обавезан предмет 50G - International master in Taxation (1) (MAC), Обавезан предмет 50H - International master in Taxation (2) (MAC), Обавезан предмет
УНО предмета	Економска политика и развој
Наставници:	

Број часова активне наставе (недељно)

Предавања	Аудиторне вежбе	Други облици наставе	СИР/СТИР/ИР/ПИР/НИР	Остали часови
0.00	0.00	0.00	0.00	1.00

Предмети предуслови: Нема

Услови:

1. Образовни циљ:

Не постоји циљ предмета

2. Исходи образовања (Стечена знања):

Не постоји исход образовања

3. Садржај/структура предмета:

Не постоји садржај предмета

4. Методе извођења наставе:

Не постоји метод изводења наставе

Оцене знања (максимални број поена 100)

Предиспитне обавезе	Обавезна	Поена	Завршни испит	Обавезн	Поена

Литература

Р.бр.	Аутор-и	Наслов	Издавач	Година