

UNIVERSITY OF BELGRADE
Faculty of Economics and Business

BSc Accounting, Audit and Financial Management

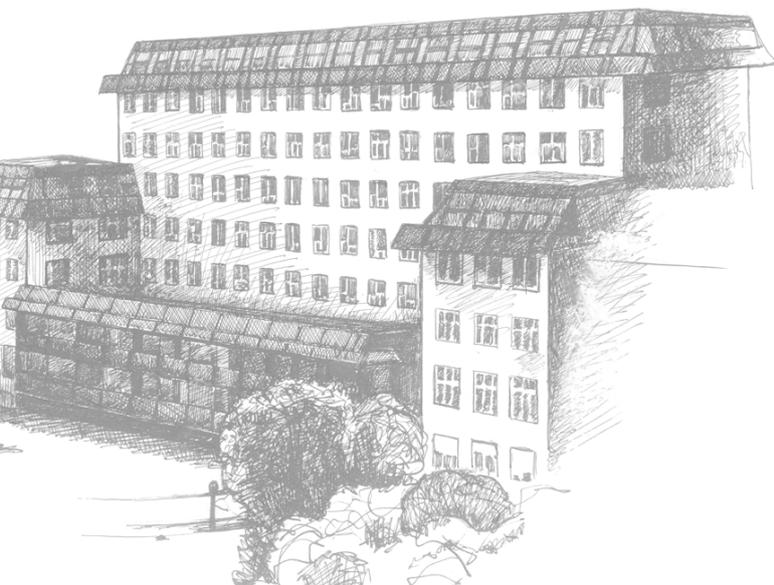


UNIVERSITY OF BELGRADE
Faculty of Economics

BSc Accounting, Audit and Financial Management

Undergraduate studies at the Faculty of Economics and Business provide graduates with up-to-date knowledge and skills in economics, business and quantitative analysis, comparable to the knowledge and skills acquired by their peers at prestigious world universities. The studies are designed to provide a wide range of contemporary competencies, which, along with the development of a critical and analytical mindset, enables graduates to adapt quickly and effectively to a dynamic labour market at home and abroad.

Programme Accounting, Audit and Financial Management provides students with **relevant academic knowledge and up-to-date competencies in accounting, auditing, financial management and other related managerial functions** both in the national and international context; **promotes students' involvement in the accountancy profession, through professional accreditations of the programme** and by getting exam exemptions from national and international professional accounting associations (e. g. ACCA); **creates academics and professionals committed** to the public interest and respect for professional ethics; **enables students to make intellectual contributions and long-lasting positive impact** on business and accounting profession development.



WHY CHOOSE THE ACCOUNTING, AUDITING AND FINANCIAL MANAGEMENT PROGRAMME AT UNIVERSITY OF BELGRADE – FACULTY OF ECONOMICS AND BUSINESS

- **Modern and applied curriculum** – The Programme covers economics and business courses as well as specialized courses in accounting, auditing and financial management providing a mix of knowledge and skills needed for successful career in global settings. You can choose from two specialization tracks: Accounting and Auditing and Financial Management.
- **Inspiring and engaging professors** – Professors are committed to their students and combine various teaching methods, including real-life cases and practical assignments. You will also have a chance to learn from experienced practitioners, who are invited as guest lecturers.
- **Internship and excellent career opportunities** – The School has great corporate connections. Our partners are Big 4 auditing firms, multinational companies and banks and other financial institutions, etc. You will have an opportunity to do relevant internship and get practical skills, as well as to earn credits at local and international summer schools. Our partners offer plenty of job positions for graduates of the Programme. The School also guarantees a job offer to every student passed all exams in due course and has an average mark of at least 8.5 out of 10.
- **International professional accreditation** - The Programme holds ACCA accreditation. Graduates from this Programme get exemption from 6 ACCA exams, which is more than graduates from any other university in our region may get. Since 2018, the Accelerated Programme Agreement has been signed between ACCA and our School, giving students of the Programme opportunity for early registration (during their studies) and sitting exams for their ACCA Professional Qualification.
- **Internationally recognised BSc title** – With BSc degree from the University of Belgrade – Faculty of Economics and Business, you can pursue graduate studies at the best schools in the world. According to the Shanghai Ranking, in the last five years University of Belgrade has been ranked between top 300-400 and top 500 universities in the world (out of approx. 20 thousand universities), thus being among the top ranking high education institutions in Central and Eastern Europe.

PROGRAMME CURRICULUM

The first and second year you will spend mastering economics, business and quantitative methods. In 4th semester, you will take Management Accounting course, thus starting your orientation towards accounting, auditing and financial management (AAFM). The 3rd year is structured to provide you with specialization in the AAFM covering a number of AAFM courses. In the 4th year you will acquire further specialization, joining either the Accounting and Audit (AA) or the Financial Management (FM) major.

ACCOUNTING, AUDITING AND FINANCIAL MANAGEMENT

	FIRST YEAR	ECTS
1	Principles of Economics	10
2	Basic Statistical Analysis	10
3	Mathematics	10
4	Sociology	4
5	Basic Macroeconomics	8
6	Enterprise Economics	8
7	Financial Accounting	10

	SECOND YEAR	ECTS
8	Microeconomics	10
9	Fundamentals of Operations Research	10
10	Introduction to Development Economics	9
11	Foreign Language 1	4
12	International Economics	7
13	Strategic Management	10
14	Foreign Language 2	3
15	Management Accounting	7
	Seminar Paper 1	1
	Seminar Paper 2	2

	THIRD YEAR	ECTS
16	Corporate Finance	10
17	Cost Accounting	9
18	Financial and Actuarial Mathematics	7
19	Financial Reporting	10
20	Financial Statements Analysis	7
21	Organization of Enterprise	7
22	Ethics in Accounting	3
23	Electives (min 7 ECTS)	
	Economic Statistics	7
	Business Informatics	7
	Seminar Paper 1	1
	Seminar Paper 2	2
	Summer School	3

FOURTH YEAR

M A J O R

FOURTH YEAR

	ACCOUNTING AND AUDITING	ECTS
24	Auditing	10
25	Public Finance	7
26	Internship	3
27	Electives (7 ECTS)	
	Special-purpose Financial Statements	7
	Consolidated Financial Statements	7
28	Electives (5 ECTS)	
	Tax Accounting	5
	Special Accounting	5
29	Monetary Economics	7
30	Business Law	7
31	Electives (7 ECTS)	
	Accounting Information Systems	7
	Comparative Accounting	7
32	Electives (5 ECTS)	
	Internal Accounting	5
	Public Sector Accounting	5
33	Additional electives (4 ECTS)	
	Seminar Paper 1	1
	Seminar Paper 2	2
	Summer School	3
	Final Paper	4

	FINANCIAL MANAGEMENT	ECTS
24	Corporate restructuring	7
25	Public Finance	7
26	Internship	3
27	Electives (min 5 ECTS)	
	Auditing	10
	Fundamentals of Behavioral Finance	5
28	Electives (min 6 ECTS)	
	Project Management	7
	Enterprise Risk Management	6
29	Monetary Economics	7
30	Business Law	7
31	Electives (min 5 ECTS)	
	Banking Business and Payments System	7
	Financial Markets	7
32	Electives (7 ECTS)	
	International Business Finance	7
	International Finance	7
33	Additional electives (4 ECTS)	
	Seminar Paper 1	1
	Seminar Paper 2	2
	Summer School	3
	Final Paper	4

LEARNING OUTCOMES

After completing the Programme, you will be able to apply different professional skills and knowledge in the business practice, in an ethical and responsible manner.

You will be able to:

KNOWLEDGE

- ⦿ Analyse and assess micro and macroeconomic issues and apply quantitative methods to investigate cause-effect relationships between different economic variables in order to understand economic phenomena and global trends
- ⦿ Evaluate and analyse various internal processes, organizational designs and external environment (economic, legal, social, technical, international, and cultural) impact on the setting and implementation of strategy
- ⦿ Apply accounting principles and IFRSs in the process of transparent financial reporting and implement risk-based approach to external auditing of financial statements
- ⦿ Implement managerial accounting methods and techniques, including cost-volume-profit analysis, absorption costing and variable costing, budgeting and performance measurement, to support management decision making
- ⦿ Apply working capital management techniques, solve practical problems related to investment decision making and evaluate alternative sources of financing

SKILLS

- ⦿ Apply analytical skills and critical thinking to solve accounting-related problems and make sound business decisions
- ⦿ Communicate clearly, concisely and effectively, both in writing and orally, and display cooperation and teamwork in addressing organisational goals

ETHICS AND RESPONSIBILITY

- ⦿ Apply professional values, ethics, and attitudes to work assignments according to international ethics standards
- ⦿ Make judgments grounded on ethics, responsibility and sustainability, in the course of business and organisation activities in national and international context

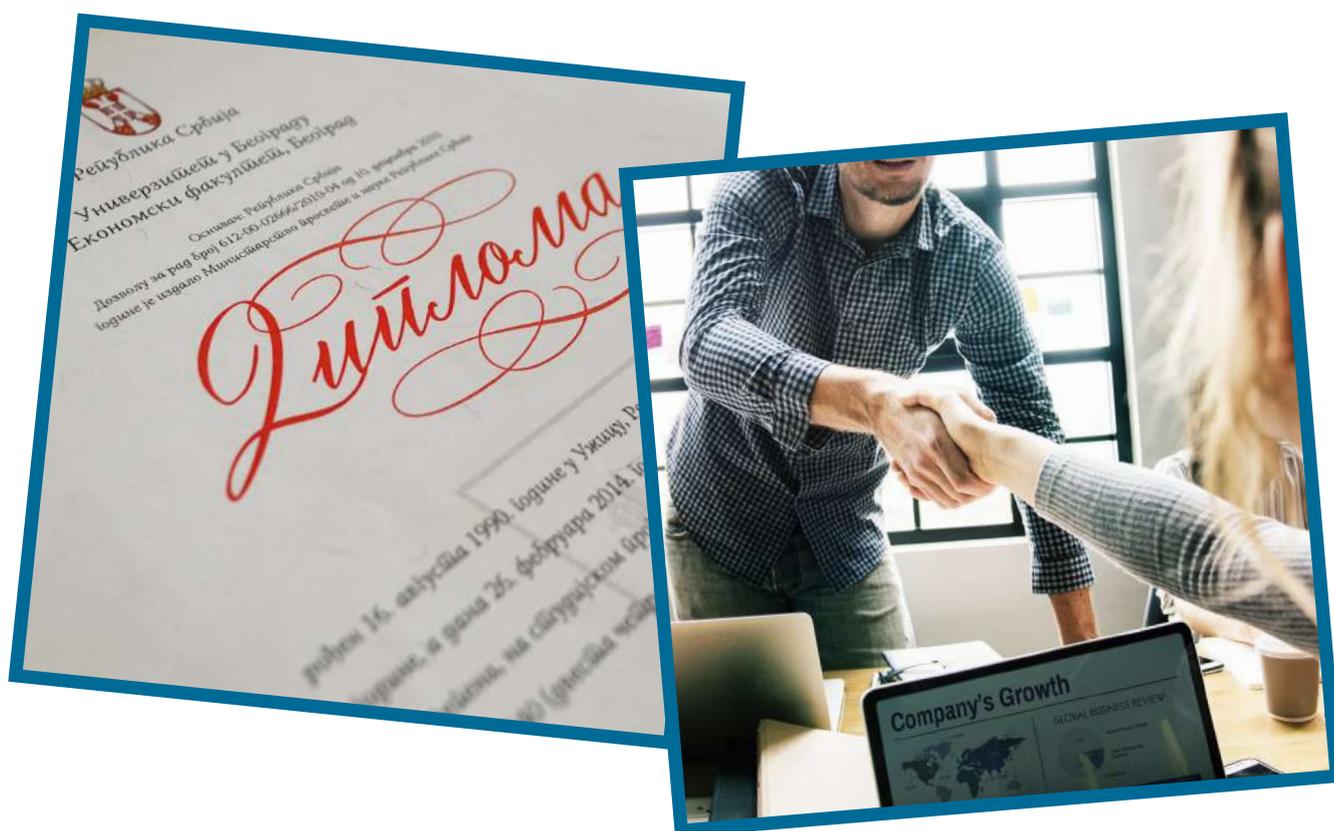
QUALIFICATION AND CAREER PROSPECTS

The Programme graduates are highly sought after by a range of organisations, such as accounting and audit firms, manufactory companies, retail companies, financial institutions, software development firms and government institutions.

With your Bachelor's degree in Accounting, Auditing and Financial Management, you will be able to pursue successful career as: **Auditor, Financial Accountant, Management Accountant, Financial analyst, Tax adviser, Financial manager, Investment adviser, Financial controller**

Sample of our AAFM recruiters:

NIS	Moore	BDO	UniCredit bank
EY	Deloitte	PWC	KPMG
Ball packing	Coca-Cola	Nestle	National bank of Serbia





Ana Petrović

Corporate Finance Intern
at **Kempen & Co**

Attending Faculty of Economics at the University of Belgrade was one of the best choices I have ever made - it was an exceptional learning experience that opened many doors upon graduation.

What I particularly value is that the Programme covers all the topics relevant to today's business world, offering not only the general concepts but detailed understanding of the subject's basis. Thus, the acquired knowledge is for life, and can be readily built upon and practically applied in many different surroundings.

Furthermore, professors were always open to advising students and providing support when needed, helping us develop our specific interests and skills all along. Knowledge acquired and success achieved during my bachelor studies enabled me to attend one of Europe's leading business schools - Vlerick Business School where I graduated summa cum laude.

This international experience further strengthened my belief that education acquired at the Faculty of Economics is as good, if not better, than the one at the international educational institutions.

Finally, the Faculty opened opportunities for us to develop practical skills throughout relevant internships during our studies. This practical experience, alongside academic excellence, enabled me to easily adapt and add value in a professional environment – currently at the Kempen & Co investment bank, where I am undertaking an internship within a debt advisory team.

From today's perspective, attending Faculty of Economics at the University of Belgrade has proven to be an excellent choice for me, since the institution provided me with a solid basis for my postgraduate studies, as well as for my current job-related tasks.

What I find most valuable regarding the programme I attended is that it not only covers most relevant business concepts, but it also equips students with a thorough understanding of their interdependence and ability to apply the knowledge in real life, since the concepts are illustrated through practical examples. In addition to this, professors and teaching assistants have mostly been open for discussion with students and willing to help them.

Knowledge acquired at Faculty of Economics has put me in an excellent position to enrol and perform on a high level at one of the best business schools in the world – Judge Business School at the University of Cambridge, where I finished my MPhil in Management as a member of Jesus College. This is reflected in the fact that I managed to get outstanding grades in subjects such as Accounting and Quantitative Techniques for Management.

Finally, knowledge and practical skills acquired through my studies at Faculty of Economics serve me very well on a daily level in my management consulting job in Peterhof Consulting, as well as my role as an advisor to the Minister of Innovation and Technological Development.

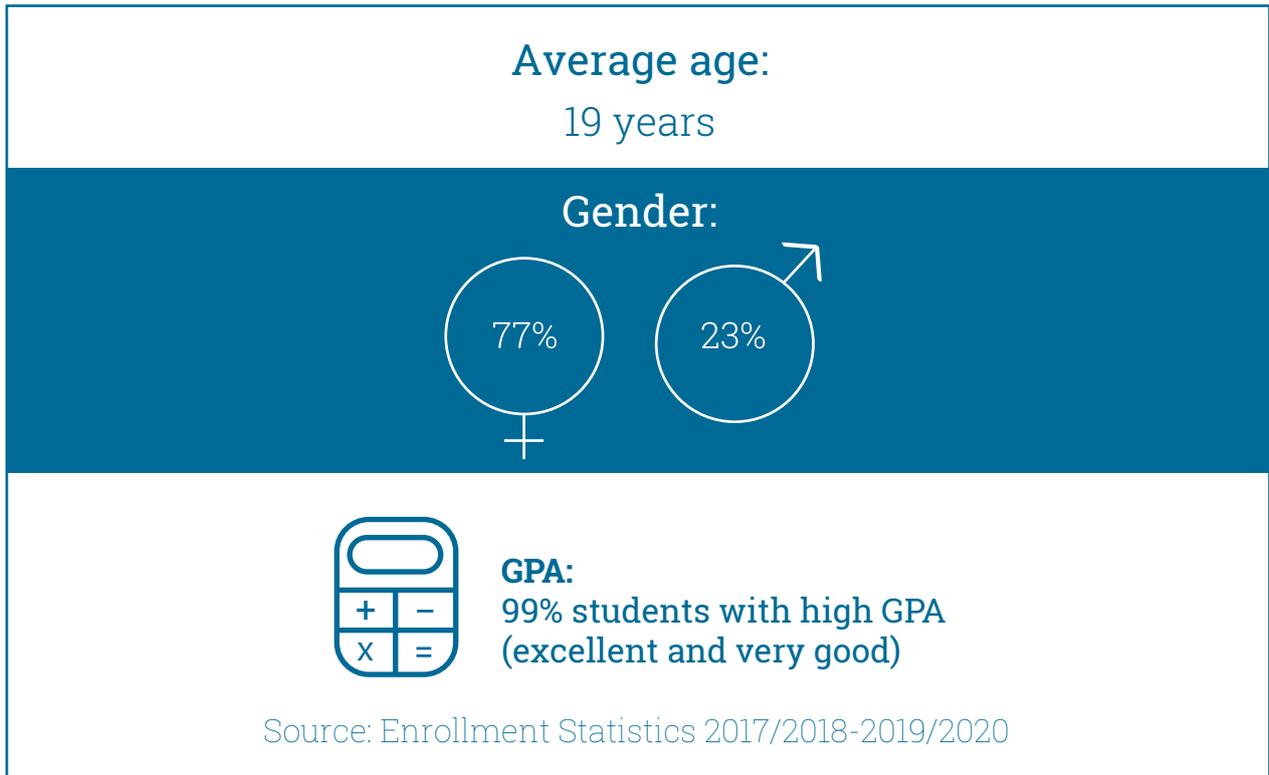


Dušan Savić

Associate at **Peterhof
Consulting & EDU**

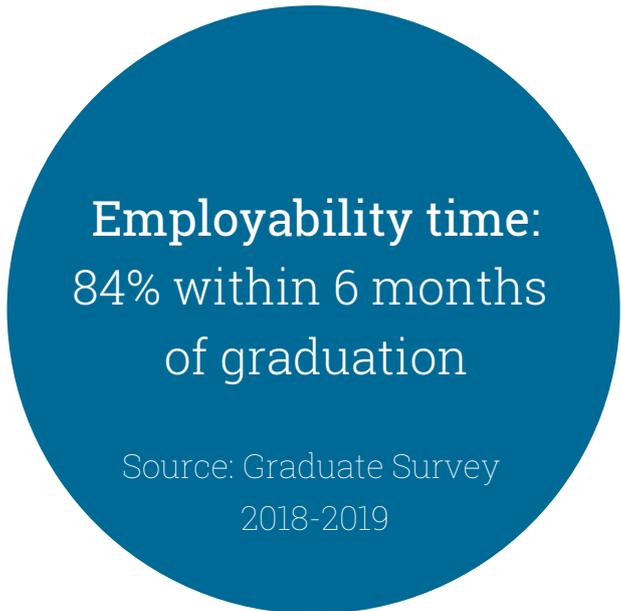
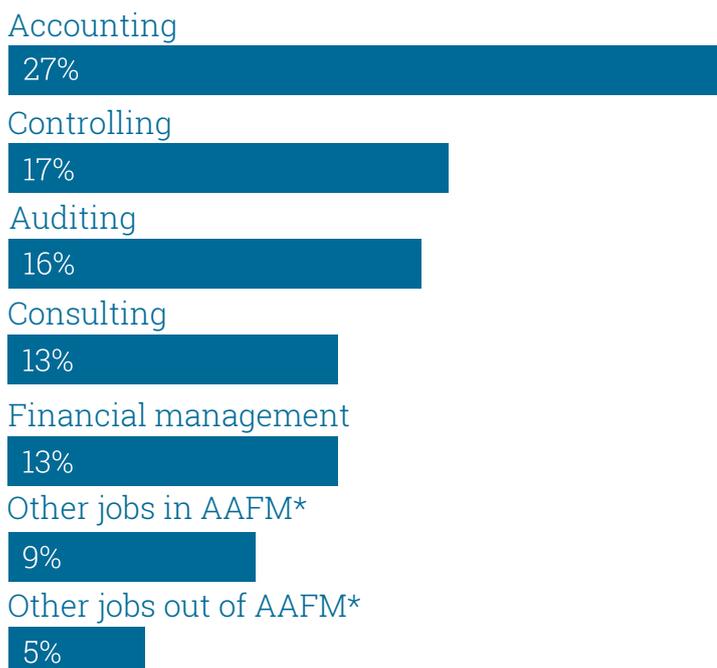
FACTS AND FIGURES

STUDENT PROFILE



EMPLOYABILITY

Employability by function:

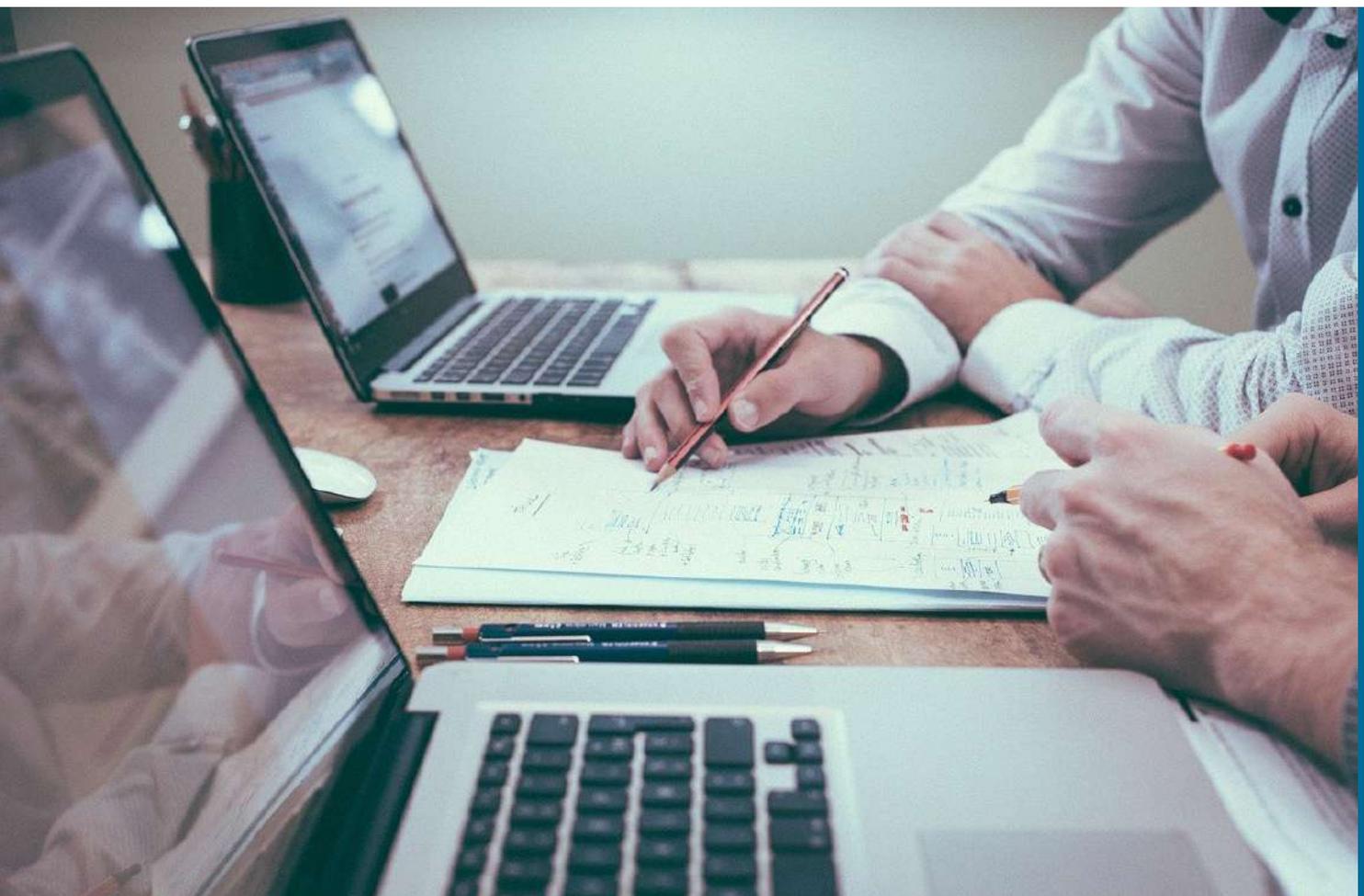


* Accounting, auditing, financial management

Source: Employer Survey 2020

PRACTICAL INFORMATION

KEY FACTS	
DURATION	4 years (240 ECTS) / 3 years (180 ECTS)
START	Application and admission: July / September Start of semester: October
LANGUAGE	Serbian
DEGREE	University of Belgrade -Faculty of Economics and Business: Graduate Economist / Economist, module Accounting, Audit and Financial Management
FEES	<ul style="list-style-type: none">• None – for government-financed students• 92,022 RSD-121,082 RSD per year for self-financed students• EUR 1,500 per year for foreign students
CONTACT	http://www.ekof.bg.ac.rs/studies/undergraduate/study-programmes/?lang=en Email: sic@ekof.bg.ac.rs , Tel: +381 11 2633 146





UNIVERSITY OF BELGRADE
Faculty of Economics



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