



National Bank of Serbia



UNIVERSITY OF BELGRADE
Faculty of Economics

**NATIONAL BANK OF SERBIA AND
FACULTY OF ECONOMICS IN BELGRADE**

are pleased to invite you to

THE BELGRADE RESEARCH SEMINAR ON ECONOMICS AND FINANCE

Speaker:

PhD Simeon Djankov

on the following topic

**“WORLD DEVELOPMENT REPORT: THE
CHANGING NATURE OF WORK”**

Date and time: Wednesday, October 31, 2018 at 1pm.

Venue: Professors' hall, Faculty of economics, Kamenička 6, 1st floor.

Abstract : “Machines are coming to take our jobs” has been a concern for hundreds of years—at least since the industrialization of weaving in the early 18th century, which raised productivity and also fears that thousands of workers would be thrown out on the streets. We know that robots are taking over thousands of routine tasks and will eliminate many low-skill jobs in advanced economies and developing countries. At the same time, technology is creating opportunities, paving the way for new and altered jobs, increasing productivity, and improving the delivery of public services. To meet these challenges, this year’s Report emphasizes the primacy of human capital in meeting a challenge that, by its very definition, resists simple and prescriptive solutions. The study also unveils a new Human Capital Index, which measures the consequences of neglecting investments in human capital in terms of the lost productivity of the next generation of workers. Finally, adjusting to the changing nature of work also requires rethinking the social contract. That is why we need new ways to invest in people and to protect them, regardless of their employment status.

Short biography: Simeon Djankov, director of the WDR 2019, was Deputy Prime Minister and Minister of Finance of Bulgaria from 2009 to 2013. Prior to his appointment, Djankov was chief economist of the finance and private sector vice-presidency of the World Bank. He was an associate editor of the *Journal of Comparative Economics* from 2004 to 2009. Djankov was a chairman of the board of the *European Bank for Reconstruction and Development*. Since November 2015, Dr Djankov is a policy director at the Financial Markets Group at the London School of Economics.

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